Apr 24th 2015

**South Boulder Mines to reveal capital raising**

Potash-focused South Boulder Mines (ASX:STB) has been granted a trading halt by the ASX pending capital raising details.

The company is focussed on the Colluli 50/50 Joint Venture Potash project in Eritrea.

Colluli hosts a JORC Resource of 1,289 million tonnes of open pittable ore containing 260 million tonnes of recoverable Potassium Sulphate or Potash that is also known as (SOP).

The Colluli resource has a potential mine life exceeding 100 years.

The halt will remain in place until the opening of trade on Monday 27th April 2015, or earlier if an announcement is made to the market.

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