South Boulder Mines

Apr 27th 2015

South Boulder Mines granted additional time for capital raising

South Boulder Mines (ASX:STB) has been granted a voluntary suspension by the ASX to complete a capital raising.

South Boulder said that it expects that the suspension will end on or before Wednesday 29th April 2015.

The company is focussed on the Colluli 50/50 Joint Venture Potash project in Eritrea.

Colluli hosts a JORC Resource of 1,289 million tonnes of open pittable ore containing 260 million tonnes of recoverable Potassium Sulphate or Potash that is also known as (SOP).

The Colluli resource has a potential mine life exceeding 100 years.

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