South Boulder Mines to update on Pre-Feasibility Study for Colluli

South Boulder Mines (ASX:STB) has been granted a trading halt by the ASX pending an announcement regarding the completion of the Pre-Feasibility Study for the Colluli Project.

The project is located in Eritrea, East Africa, and hosts a 2012 JORC resource of 1.289 billion tonnes with an average grade 10.76% K2O.

South Boulder and the Eritrean National Mining Company (ENAMCO) are equal shareholders of the Colluli Mining Share Company (CMSC) which will develop the project.

The halt will last until the opening of trade on Wednesday 4th March 2015, or earlier if an announcement is made to the market.

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