Danakali Ltd's Tony Kiernan lifts stake through option conversion

Danakali Ltd's (ASX:DNK) non-executive director, Tony Kiernan, has lifted his stake in the company through the exercise of 300,000 unlisted $0.34 options, for a consideration of $102,000.

Kiernan now holds circa 1.2 million shares, and several lines of options.

Danakali remains focused on the Colluli Potash Project located in Eritrea, East Africa, which is one of the most advanced greenfield sulphate of potash (SOP) projects globally.

Danakali has a 50% equity interest in Colluli through a joint venture with the Eritrean National Mining Company.

Colluli has an exceptionally long expected mine life, unrivalled product diversification potential and significant upside.

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