Danakali Ltd's chairman acquires one million shares

Cornelius acquired 1,030,000 shares for $350,200 through the exercise of $0.34 options with expiry date 29/11/2016.

Cornelius now holds a direct interest of circa 3 million shares and several lines of options, and an indirect interest of circa 4.2 million shares and some additional options.

The company last traded at $0.40.

Danakali remains focused on the Colluli Potash Project located in Eritrea, East Africa, which is one of the most advanced greenfield sulphate of potash (SOP) projects globally.

Danakali has a 50% equity interest in Colluli through a joint venture with the Eritrean National Mining Company.

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You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.