Danakali Ltd forges towards mining license approval

Danakali Ltd (ASX:DNK) has completed its second round of community and stakeholder engagements to support the advancement of the mining license application for the Colluli potash project in the east African country, Eritrea.

Social and environmental impact assessments along with management plans were presented and have been made available to the local communities.

During the public review and feedback period for these documents, no issues were raised.

Paul Donaldson, managing director commented: “To date we have had overwhelming support for the project.

“We are working closely with the relevant ministries as the mining license approval progresses and to date there has been a high level of engagement and focus on this process in the country.”

Danakali maintains a high level of engagement with the ministry as it continues to progress its mining licence approval process.

Recently, the company hosted the Eritrean Minister of Energy and Mines along with key delegates at Colluli.

Colluli is one of the most advanced sulphate of potash (SOP) projects in the world.

Danakali has a 50% equity interest in Colluli through a joint venture with the Eritrean National Mining Company.

Project funding discussions are underway and the company recently signed its second non-binding offtake agreement.
about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that
neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be
complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may
reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and
data may not be current and should not be relied upon.

The contributors make every effort to ensure that the information and material contained in this report is accurate and correct and has been obtained from
reliable sources. However, no representation is made about the accuracy or completeness of the information and material and it should not be relied upon as a
substitute for the exercise of independent judgment. Proactive Investors does not accept any liability, including negligence, for any loss or damage arising from
the use of, or reliance on, the material contained in this report. There are general risks associated with any investment in securities. Investors should be aware
that these risks might result in loss of income and capital invested.

WARNING: No recipients should rely on any recommendation (whether express or implied) contained in this document without obtaining specific advice from
their advisers. All investors should therefore consider the appropriateness, in light of their own objectives, financial situation and/or needs, before acting on the
advice.

DISCLOSURE: The Company, its directors, associates, employees or representatives may not effect a transaction upon its or their own account in the
investments referred to in this report or any related investment until the expiry of 24 hours after the report has been published.